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American Stock Exchange
Symbol: MMG

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Metalline Mining Announces Concession Purchase.

Coeur d'Alene, Idaho – Metalline Mining Company (MMG:Amex) announces the purchase of the Volcan Dolores concession covering 10.4946 hectares, Exploitation Title No. 224873, expiring June 15, 2055.. The Volcan Dolores concession is located within Metalline's large Sierra Mojada concession, on the western boundary of the Unificacion Mineros Nortenos concession and the southern boundary of the Esmeralda I concession.

Forward-Looking Statements

This news release contains forward-looking statements regarding future events and Metalline's future results that are subject to the safe harbors created under the Securities Act of 1933 (the "Securities Act") and the Securities Exchange Act of 1934 (the "Exchange Act"). These statements are based on current expectations, estimates, forecasts, and projections about the industry in which Metalline operates and the beliefs and assumptions of Metalline's management. Words such as "expects," "anticipates," "targets," "goals," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "may," variations of such words, and similar expressions, are intended to identify such forward-looking statements. In addition, any statements that refer to projections of Metalline's future financial performance, Metalline's anticipated growth and potentials in its business and other characterizations of future events or circumstances are forward-looking statements. Readers are cautioned that these forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict, including those identified elsewhere herein and Metalline's Annual Report on Form 10-KSB for the fiscal year ended October 31, 2006 under "Risk Factors." Therefore, actual results may differ materially and adversely from those expressed in any forward-looking statements. Metalline undertakes no obligation to revise or update any forward-looking statements for any reason.